THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 215 **KARACHI: Friday, April 19, 2024**

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3** (THREE) **STAPLE LENGTH 1-1/16"**
MICRONAIRE VALUE BETWEEN **3.8** TO **4.9 NCL**

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 18.04.2024	Difference In Rs. Ex. Karachi
37.324 kg	20,800	235	21,035	21,035	**NIL**
Equivalent 40 kgs	22,291	252	22,543	22,543	**NIL**

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: April 18, 2024

Contract	Open	High	Low	Previous	Close	Change
May., - 24	79.65	79.93	77.41	79.56	78.10	- 1.46
Jul., - 24	81.55	81.89	79.70	81.33	80.61	- 0.72
Oct., - 24	79.34	79.55	78.15	79.06	78.13	- 0.93
Dec., - 24	78.60	79.00	77.30	78.54	77.41	- 1.13
Mar., - 25	80.18	80.21	78.97	79.84	79.10	- 0.74

Cotlook Indices

Dated: April 17, 2024

A - Index	**88.95**	**(- 0.65)**
A - Index Plus	**N / A**	

China Cotton Index

Dated: April, 18, 2024

Index 328	**17076**	**(- 89)**
Index 229	**17336**	**(- 94)**

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PART - II
(DOMESTIC TRANSACTION)

Dated: April 19, 2024

N / A

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		----
01-07-23 to 31-12-23		74,875
	Total:-	74,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total;-	74,875

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to Jan., 2024	72,032
February, 2024	5,416
	77,448

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)

Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	2,832,106

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)

In Bales			
	Punjab	**Sindh**	**Pakistan**
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			**60,475**

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; April 19, 2024

Country	Selling	Buying	Sight
USA	278.85	278.35	277.44

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	**SINDH**	**TOTAL**	**PUNJAB**	**SINDH**	**TOTAL**
Total Arrival:	4,281,779	4,114,778	**8,396,557**	**3,033,050**	**1,879,019**	**4,912,069**
Difference in bales	1,248,729	2,235,759	**3,484,488**			
%	41.17	118.99	**70.94**			
Fortnightly / Monthly Flow	3,467	--	**3,467**			
Sales to TCP	---	---	**---**			
Sales to Exporters	151,226	141,500	**292,726**	-	4,900	**4,900**
Sales to Mills	4,080,414	3,962,942	**8,043,356**	2,818,921	1,786,528	**4,605,449**
Unsold stocks			**60,475**			**301,720**

THE COTTON EXCHANGE
KARACHI: April 19, 2024

(Aftab Alam)
Secretary General

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